## CALCULATION OF CAPITAL GAINS/LOSSES FOR MONTANA ADJUSTED GROSS INCOME MARRIED FILING SEPARATELY ON THE SAME FORM

		SCENARIO 1		SCENARIO 2		SCENARIO 3		SCENARIO 4		SCENARIO 5	
		Spouse A	Spouse B	Spouse A	Spouse B	Spouse A	Spouse B	Spouse A	Spouse B	Spouse A	Spouse B gain-joint
			\$8,000 loss		\$9,500 loss					¥ - ,	\$8,000 loss
Caina and		\$5,000 gain		\$5,000 gain		\$5,000 gain	\$6,500 loss	\$5,000 gain	\$0 gain or		(current or
Gains and Losses	Federal	(current)	carryover)	(current)	carryover)	(current)	(carryover)	(current)	loss	\$0	carryover)
							\$9,500 loss		\$1,500 loss		
	State	(same)	(same)	(same)	(same)	(same)	(carryover)	(same)	(carryover)	(same)	(same)
Montana Form		\$0	(\$3,000)	\$0	(\$3,000)	\$0	(\$1,500)	\$5,000	\$0	\$0	(\$3,000)
	Sch II, line 25	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	\$0	\$0	\$0
Net gains/(loss	ses) in MT AGI	\$0	(\$3,000)	\$0	(\$3,000)	\$0	(\$3,000)	\$3,500	\$0	\$0	(\$3,000)
				capital loss	has \$1,500 carryover for d Montana	capital loss	has \$1,500 carryover for na only				
		SCENARIO 6 Spouse A Spouse B \$5,000 gain-joint \$9,500 loss		SCENARIO 7 Spouse A Spouse B \$5,000 gain-joint		SCENARIO 8 Spouse A Spouse B \$5,000 gain-joint		Scenario 9 Spouse A Spouse B \$5,000 gain-joint		SCENARIO 10 Spouse A Spouse B	
Gains and					Φ0 <b>5</b> 00 I		ΦO!				\$5,000 gain
			(current or		\$6,500 loss		\$0 gain or				φο,υυυ yanı
	Federal	\$0	(current or carryover)	\$0	(carryover)	\$0	loss	\$0	\$0	\$0	(current)
Losses		·	carryover)	·	(carryover) \$9,500 loss	·	loss \$1,500 loss	·	\$8,000 loss	·	(current)
	Federal State	\$0 (same)	`	\$0 (same)	(carryover)	\$0 (same)	loss	\$0 (same)		·	
	State 2 Line 13	(same)	(same) (\$3,000)	(same)	(carryover) \$9,500 loss (carryover) (\$1,500)	(same) \$2,500	loss \$1,500 loss (carryover) \$2,500	(same) \$5,000	\$8,000 loss (carryover)	\$8,000 loss	(current) s (carryover) \$5,000
Losses  Montana Form	State 2 Line 13 Sch II, line 25	(same) \$0 \$0	(same) (\$3,000) \$0	(same) \$0 \$0	\$9,500 loss (carryover) (\$1,500) \$1,500	(same) \$2,500 \$750	\$1,500 loss (carryover) \$2,500 \$750	(same) \$5,000 \$5,000	\$8,000 loss (carryover) \$0 \$3,000	\$8,000 loss \$0 \$1,500	(current) s (carryover) \$5,000 \$6,500
Losses	State 2 Line 13 Sch II, line 25	(same)	(same) (\$3,000)	(same)	(carryover) \$9,500 loss (carryover) (\$1,500)	(same) \$2,500	loss \$1,500 loss (carryover) \$2,500	(same) \$5,000	\$8,000 loss (carryover)	\$8,000 loss	(current) s (carryover) \$5,000